

SOLAPUR UNIVERSITY, SOLAPUR



NAAC Accredited-2015
'B' Grade (CGPA 2.62)

Name of the Faculty: Commerce

Syllabus: Sem-V&VI

(CBCS Pattern Syllabus)

Name of the Course: B.Com.III

Subject: Business Regulatory Framework

With effect from June-2018

Solapur University Solapur

Semester Pattern Syllabus

B.Com III-(Sem-V&VI)

BUSINESS REGULATORY FRAMEWORK

(W.e.f. June 2018)

Preamble:

This course is designed to well acquaint the commerce students with the legal framework applicable to business. The knowledge relating to Mercantile Law applicable to business is indispensable to the students of commerce and to impart them this knowledge the syllabus of Business Regulatory Framework has been designed. The syllabus of this subject is divided into eight units namely, Introduction of Business Regulatory Framework which gives an idea relating concept of law, business law, legal environment of business and certain important legal concepts in Law such as L.L.P. (Limited Liability Partnership), Industry, Industrial Dispute, Factory etc. The Indian Contract Act, 1872 and The Sale of Goods Act, 1930 regulate day to day business transaction where contract is entered into. These two important and basic Mercantile Laws are the part of syllabus vide unit two and three respectively. To study the law on Right to Information has become necessary now days and for that purpose fourth unit in syllabus is on Right to Information Act, 2005.

Today there are numberless instances of consumer exploitation and violation of consumer rights so it become necessary to create awareness among the people who are consumers regarding consumer protection laws and for that purpose fifth unit in syllabus is on Consumer Protection Act, 1986. Today corporate sector is expanding very fast. In order to give information and knowledge regarding the most recent law relating to company to the students sixth unit in syllabus is on The Companies Act, 2013 which has replaced old outdated topic on old outdated law Companies Act, 1956. SEBI (Securities and Exchange Board of India) is an important regulatory body which regulates securities market and corporate sector. For study of SEBI its work, powers and functions, seventh unit in syllabus is on SEBI Act, 1992. Eighth unit of syllabus is on Central Vigilance Commission of India to acquaint the students with Central Vigilance Commission of India, its powers, function and role in prevention of corruption in India.

Objectives of the course:

- 1) To provide basic knowledge of law to commerce students.
- 2) To create awareness about selected Business Laws.
- 3) To provide exposure of commerce students about Business Regulatory Framework in India.
- 4) To revise the syllabus of subject.

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Semester Pattern Syllabus

B.Com III

BUSINESS REGULATORY FRAMEWORK (w.e.f. June 2018)

Semester- V

NO.	Title of the Unit-	Contents of the Unit	No. of lectures
1	Introduction of Business Regulatory Framework	Law and Business Law–Meaning-Definitions-Nature-Environment of Business and Legal Environment of Business-Sources of Business Law-Objectives of Business Law and Legal Environment of Business-Legal concepts-L.L.P. (Limited Liability Partnership), Industry, Industrial Dispute, Factory, Cyber Crime and Environmental Protection.	10
II	The Indian Contract Act, 1872	Meaning and Definitions-Formation of contract-Agreement and Contract-Elements of valid contract-Proposal-Acceptance-Free consent-Capacity of parties-Consideration-Agreements declared as void-Performance of contract-Discharge of contract-Breach of contract-Remedies for Breach of Contract.	30
III	The Sale of Goods Act, 1930	Contract of sale- Elements of valid contract of sale-Formation of contract of sale- Sale and Agreement to sale-Conditions and Warranties-Rights and Duties of Seller and Buyer-Transfer of property in goods-Transfer of title by Non owners-Unpaid Seller and his rights-Auction sale.	10
IV	The Right to Information Act, 2005	Nature-Information-Right to Information-Public authorities- The Central Information Commission-constitution, powers and functions-The State Information Commission-Constitution, powers and functions-Appeal-Penalties.	10
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Semester VI

NO.	Title of the Unit-	Contents of the Unit	No. of lectures
I	The Consumer Protection Act, 1986	Concepts-Consumer, Complaint, Complainant, Defect, Deficiency, Consumer Dispute- Rights of consumer-Unfair Trade Practices-Restrictive Trade Practices-Consumer dispute redressal agencies-District Forum-State Commission-National Commission.	10
II	The Companies Act, 2013	Concept of company-Features of company-Formation of company-Documents related with incorporation; Memorandum of Association and Articles of Association-Kinds of companies-Provisions relating to C.S.R. (Corporate Social Responsibility)-Prospectus-Share capital-Company management and administration; Directors and their role-Winding up of company.	30
III	The Securities and Exchange Board of India Act, 1992	Objects-Establishment of SEBI-Composition of Board-Functions and Powers of SEBI-Registration of brokers, sub brokers, Share transfer agents etc.	10
IV	The Central Vigilance Commission Act, 2003	Objects- Constitution of Central Vigilance Commission-Appointment and removal of Central Vigilance Commissioner and Vigilance Commissioners-Functions and Powers of Commission.	10
			60

Reference Books

- 1) Elements of Mercantile Law: N. D. Kapoor, Sultan Chand & sons, New Delhi.
- 2) Mercantile Law:S. S. Gulshan, Excel Book, New Delhi.
- 3) Legal Environment of BusinessK. Ashwathappa
- 4) Law of Contracts Dr. Avtar Singh
- 5) Law of Sale of Goods Dr. Avtrar Singh
- 6) Mercantile Law Dr. R. K. Chopra, Himalaya Publishing House.
- 7) Business Law Dr. Avtar Singh
- 8) The Right to Information Act,2005 S. K. Kaul, Advocate, Universal Law House,
- 9) The Consumer Protection Act,1986 Delhi Law House, Delhi
- 10) The Consumer Protection Act, 1986 Bare Act
- 11) Company Law Dr. Avtar Singh, Eastern Book Company, 2015
- 12) The Companies Act,2013 Lexis Nexis, Second Edition, 2014
- 13) SEBI Act,1992 Bare Act
- 14) The Central Vigilance Commission
Act, 2003 Bare Act
15. Industrial and Labour Law- S.N.Mishra
16. Environmental Law Dr.P.S.Jaswal
17. Information and Technology Act,2000 Bare Act

Equivalent Subject for Old Syllabus

Sr. No.	Name of the Old Paper	Name of the New Paper
1)	BUSINESS REGULATORY FRAMEWORK	BUSINESS REGULATORY FRAMEWORK